



FOR IMMEDIATE RELEASE

OceanSpar Launches SeaStation Support Products

BAINBRIDGE ISLAND, WA – November 26, 2007 -- OceanSpar, the leading provider of submersible offshore fish pens, today announced the availability of the latest suite of SeaStation support products designed to reduce offshore operating costs. The suite includes solutions for lower cost harvesting, treatment of fish stocks, and mortality removal.

“SeaStation has proven itself for years as a durable, secure containment system in a wide range of sea conditions and storm events.” said Todd Madsen, President of OceanSpar, “As our clients transition to larger scale operations, they are shifting their attention towards reducing operating costs – the focus of this latest suite of products.”

The SeaLift harvest system capitalizes on the easily controlled ascent/descent capability of SeaStation to concentrate and dry-up harvest fish for pumping to harvest bins or transfer pens. SeaLift eliminates harvest-related dive time and decreases harvest cycle times. SeaLift is available for all SeaStation models and can be customized for required harvest sizes.

SeaWrap encloses 100% of a SeaStation’s subsurface area, allowing faster, lower cost treatment of fish stocks. The system is designed for easy deployment in mild-to-moderate sea conditions and rapid recovery through a unique, quick release system. SeaWrap shifts most manpower requirements to the surface, reducing treatment-related dive time by 80% over previous methods.

The MortLift mortality removal system uses airlift principles to pull mortalities from a central collection point inside the SeaStation bottom cone. A unique “hood” and bottom cone design traps mortalities and helps increase suction through the system. The MortLift system facilitates more regular mortality removal and reduces mortality-related diving costs by 80%.

“These solutions are the first of several initiatives underway to reduce operating costs for our clients.” said Madsen, “We know the success of offshore aquaculture is critically dependent on lower production costs and we expect SeaStation to keep delivering on that objective.”

About OceanSpar

OceanSpar delivers highly engineered products and services to successful marine aquaculture companies. Our fish pens, mooring solutions and operating equipment give farm managers the technology, security, and performance they need to reduce operating costs and maximize yields. With over 50 offshore fish pen installations worldwide, OceanSpar has the solutions and experience to meet your operating needs. For more, please visit us at www.OceanSpar.com.

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