



FOR IMMEDIATE RELEASE

OceanSpar Delivers Latest SeaStation Technology

BAINBRIDGE ISLAND, WA -- August 7, 2006 -- OceanSpar, the leading provider of submersible offshore fish pens, today announced the first installation of its latest SeaStation technology. The new SeaStation 3000F builds on a patented central spar design, the source of SeaStation's excellent ocean stability – a requirement for successful offshore aquaculture.

The new SeaStation 3000F includes the ability to quickly surface either end of the fish pen for easier maintenance, cleaning and fish treatment. This feature is compatible with all SeaStation mooring designs, including single point, independently anchored and grid systems. Operational benefits include reduced dive time and an expanded range of cleaning and harvesting options.

Kona Blue installed the first SeaStation 3000F in June at their Kona, HI site. "We implemented the SS3000F to support our twin objectives of continued growth and improved efficiency," said Mike Wink, CEO of Kona Blue. "As the nascent offshore aquaculture industry develops, we look to OceanSpar and innovations like the SS300F to help us build efficient, reliable operations."

"These latest SeaStation enhancements reflect input from marine aquaculture leaders working in a broad range of site characteristics and crop species," said Todd Madsen, President of OceanSpar. "Our in-the-water experience and strong engineering capabilities are important assets for helping our clients reduce risk as they grow their businesses."

About OceanSpar

OceanSpar provides highly engineered products and services to the marine and freshwater aquaculture industries. Our solutions approach to aquaculture infrastructure integrates fish pens with stocking, feeding, harvesting and maintenance technologies. With over 50 offshore fish pen installations worldwide, OceanSpar has the experience and product depth to fit your site characteristics and operating needs. For more information, please visit www.OceanSpar.com.

About Kona Blue

Kona Blue is the first sustainable fishery in the United States to grow fish in the open ocean from an integrated hatchery. Kona Kampachi™ is nurtured from hatch-to-harvest, fed sustainable and natural feed, and grown in some of the cleanest water on Earth. Kona Blue is committed to building an environmentally sustainable future through marine fish hatchery technology, natural feeds, and deep-ocean mariculture. To learn more, please visit www.kona-kampachi.com.

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